



City of Reedsburg

FY 2018

Program and Financial Plan

Stephen P. Compton
City Administrator

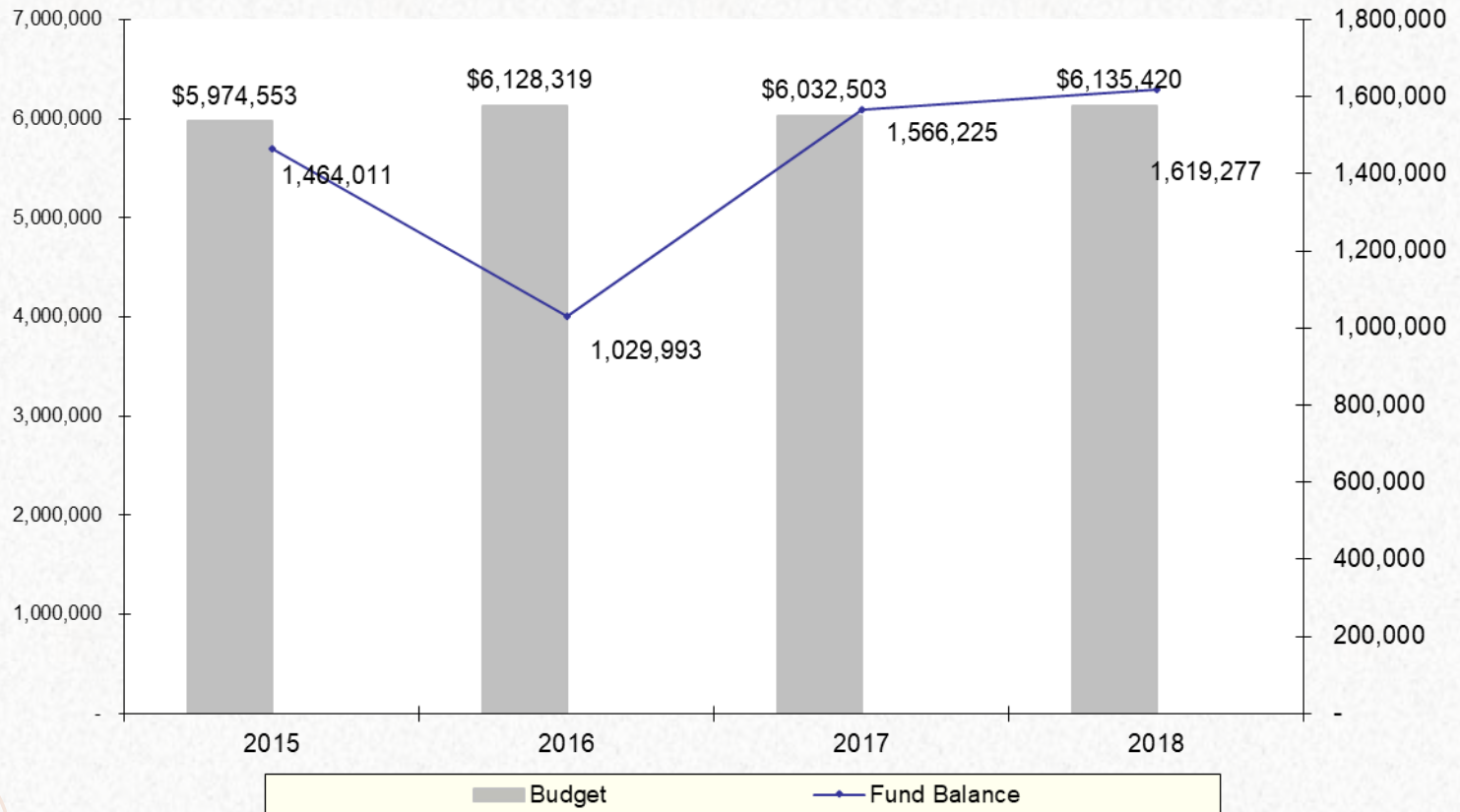
Updated 11-13-2017

City Staffing

- The proposed 2018 Budget holds funding for new staffing for the Police Department, Public Works, Waste Water.
- A half-time Police Officer position is budgeted to begin at mid-year. (\$49,667*)
- Two seasonal Public Works laborer position are budgeted for the summer months. (640 hours, 16 weeks for \$16,657*)
- One seasonal Waste Water laborer position budgeted for the summer months. (720 hours, 18 weeks for \$8,782)

The hiring of the General Fund positions* will be tempered by how new City Property Tax (Growth) Arrives in the 2018 year.

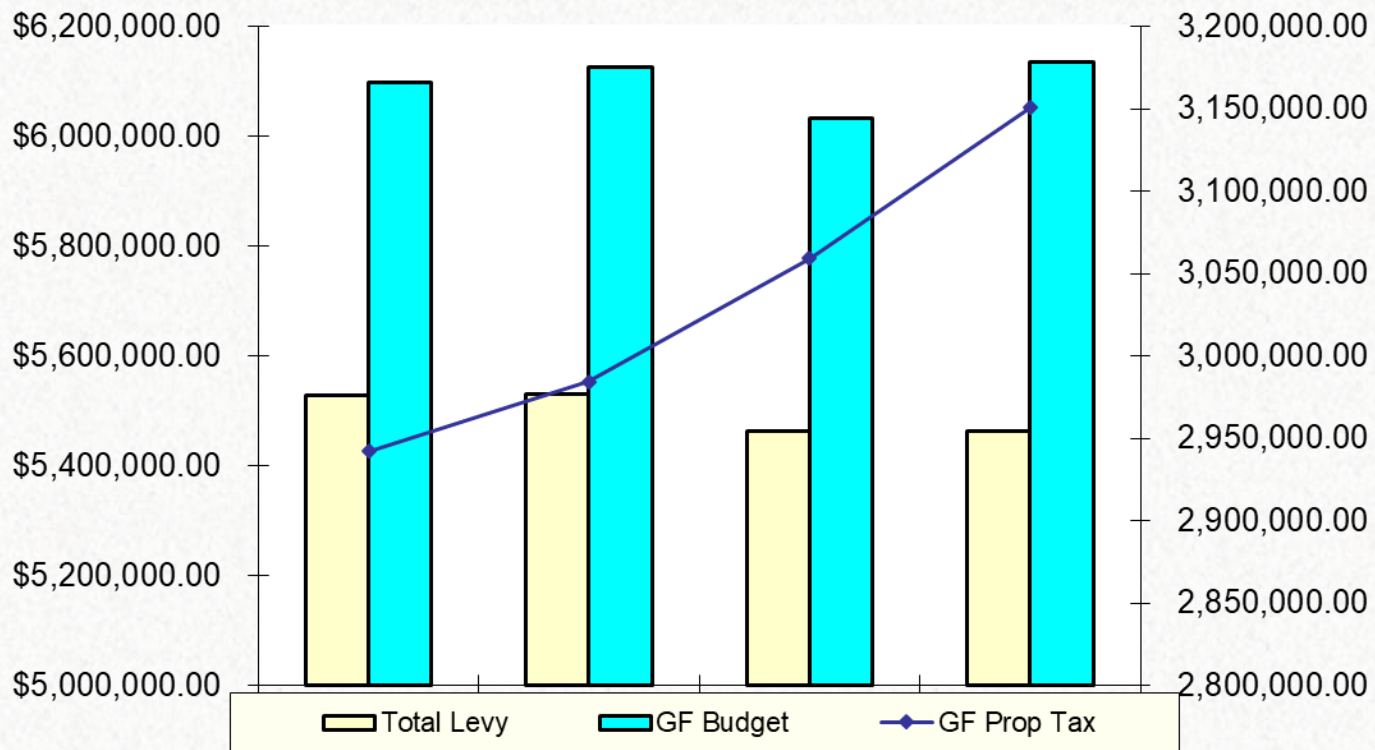
Fund Balance History



Tax LEVY – Adjusted

	2017	2018 Oct. 23, 2017	\$	2018 GAP Nov. 13, 2017	\$
			Change		Change
General Fund	3,059,232.41	3,089,824.73	30,592.32	3,150,956.00	91,723.59
Debt Service Fund	950,847.50	893,307.20	-57,540.30	893,307.20	-57,540.30
Taxi Cab Grant Fund	15,000.00	16,000.00	1,000.00	15,000.00	0.00
Airport Fund	73,405.72	74,500.00	1,094.28	73,500.00	94.28
Fireworks Fund	9,500.00	9,500.00	0.00	9,500.00	0.00
Library Fund	400,689.66	405,497.94	4,808.28	405,497.94	4,808.28
Capital Equipment Fund	325,000.00	357,500.00	32,500.00	325,000.00	0.00
<u>Capital Project Fund</u>	<u>665,000.00</u>	<u>691,866.00</u>	<u>26,866.00</u>	<u>665,000.00</u>	<u>0.00</u>
Total Levy	5,498,675.29	5,537,995.87	39,320.58	5,537,761.14	39,085.85
	\$ Change	39,320.58		-234.73	

Tax LEVY vs. Budget vs. Property Tax

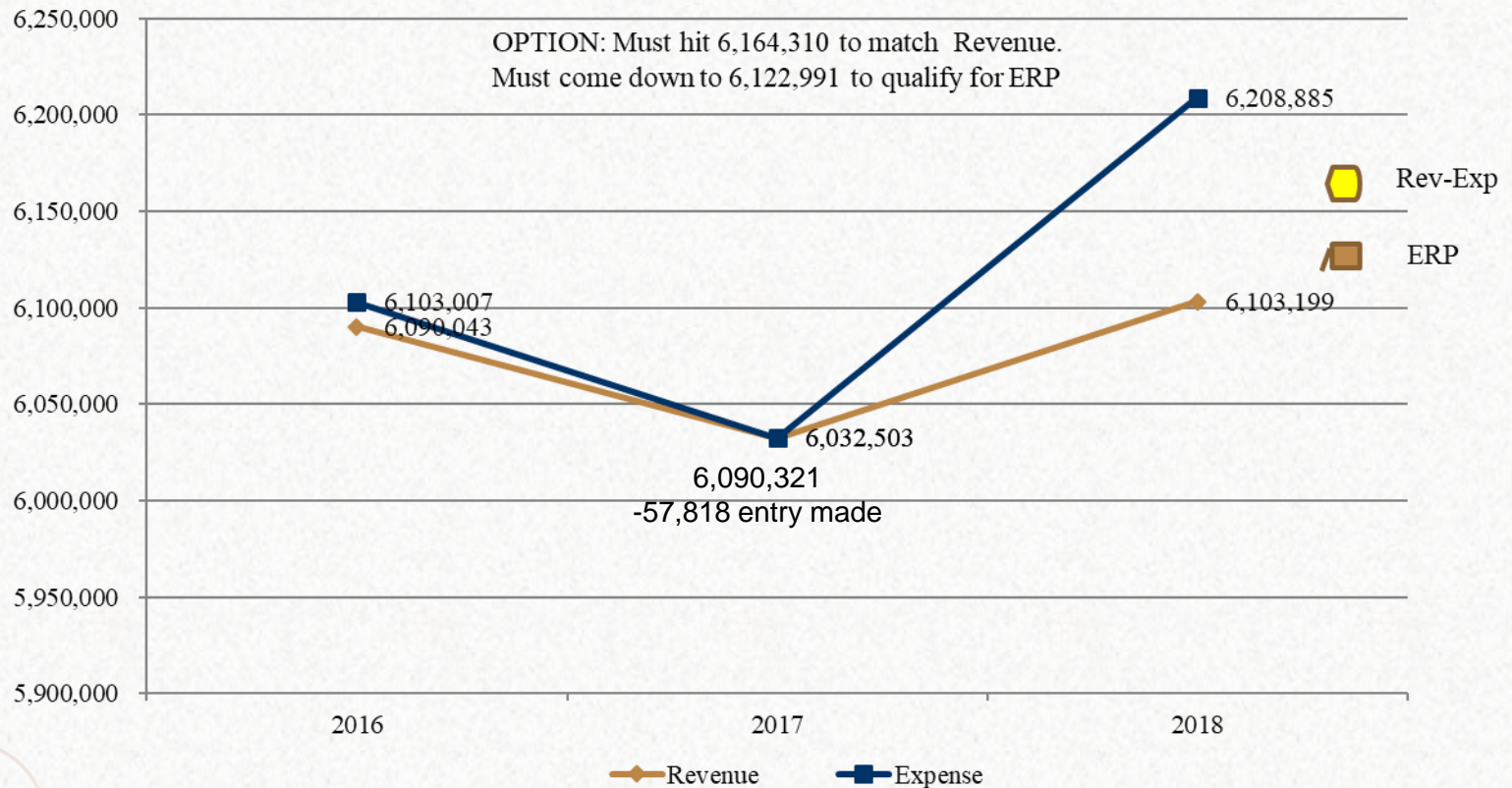


General Fund – GAP - REVENUE AND EXPENSE

	Revenue / Expenses	GAP Procedures
1	\$6,185,819 / 6,208,787	Internal Service funds helped by pulling down expenses \$81,128 before reaching \$6,208,787. Adjust Levy Funds (4 of 7 Funds) back into Gen. Fund \$61,112 making Revenue \$6,185,819
2	10-27- 2017 Email Notice	<u>ERP Level allowed to raise to 2.4% above last year</u> <u>Transportation Aid Revenue notice increases revenues</u> <u>Covered in Friday 10-27-2017 Email</u>
3	\$6,185,819 / 6,135,420	Adjusted revenue up and expenses down
4	Expenses \$53,210 under Revenue	Levy is at -.04 cents. \$6,800 = .01 cents
5	2019 \$6,177,283 City expenses is under level ERP.	City meets ERP with adjustment by State from 1.5% to 2.4% over 2017 Budget.

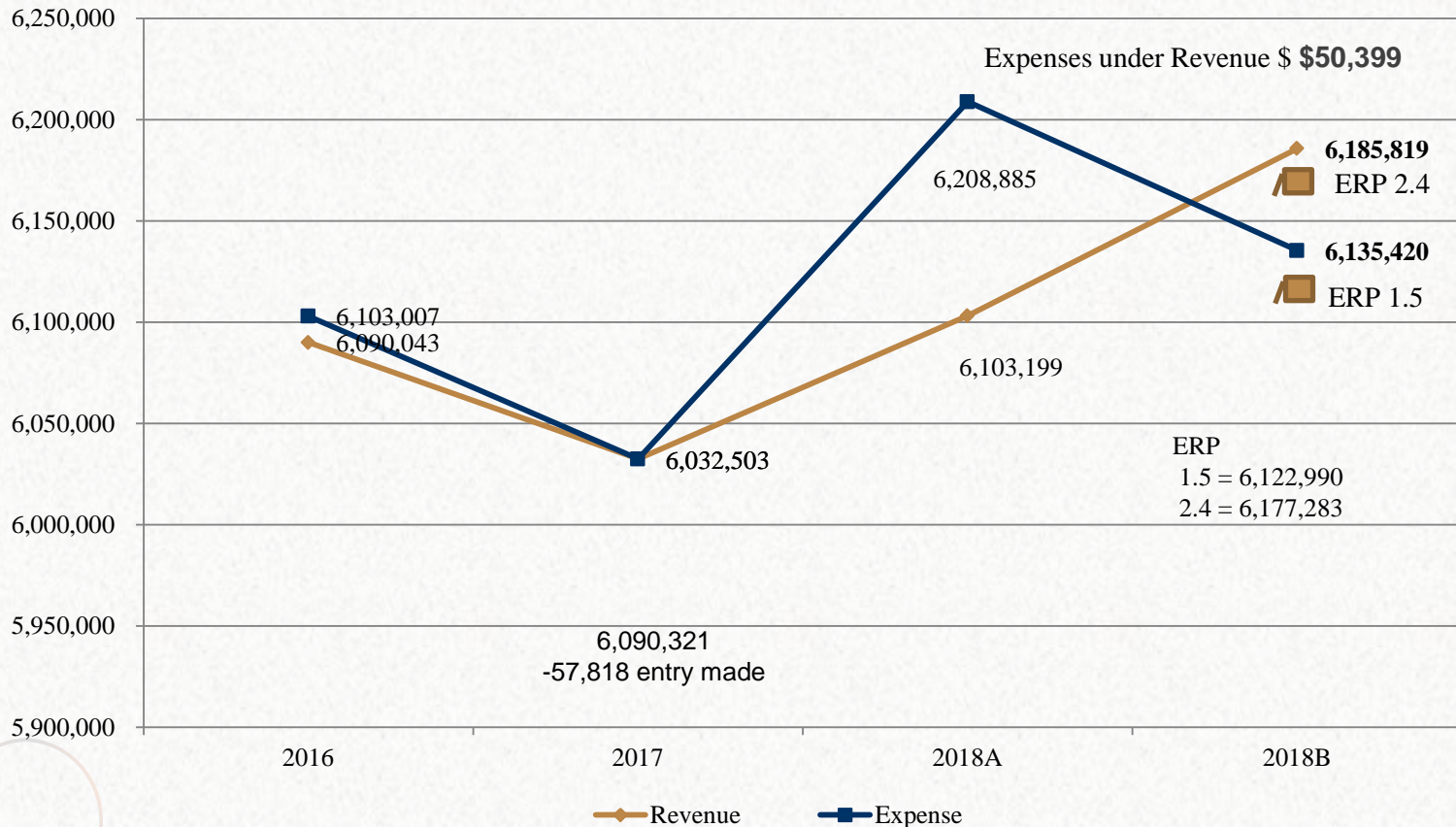
General Fund - REVENUE AND EXPENSE HISTORY

* Prior to adjustment



General Fund - REVENUE AND EXPENSE HISTORY

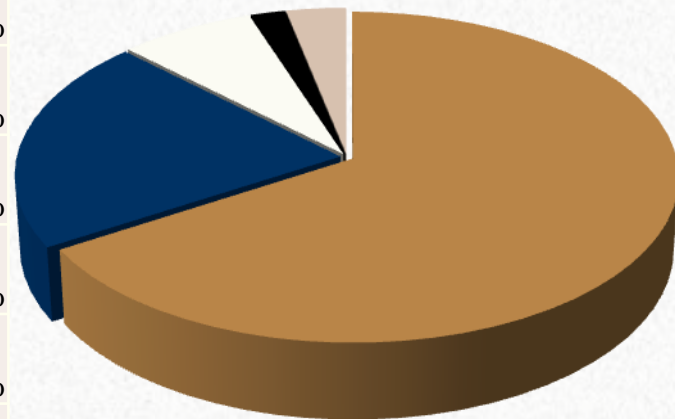
Adjusted for 11-23-2017



General Fund Revenue

Proposed Revenue \$6,185,819 Adjusted

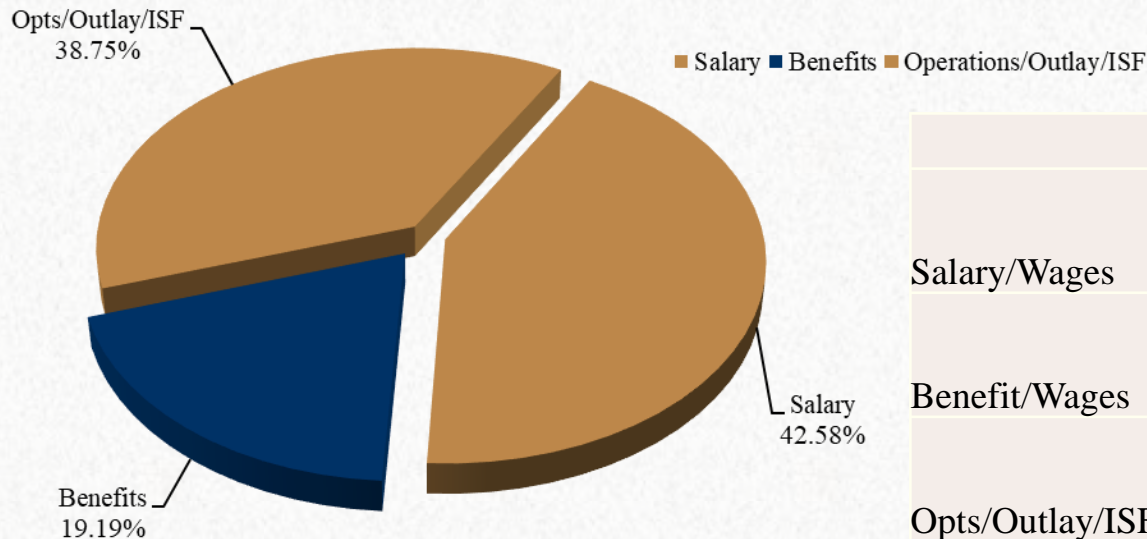
	<u>2018</u>	% of Total
Taxes	4,101,660	66.31%
Intergovernmental Revenue	1,304,200	21.08%
Regulation and Compliance	458,985	7.42%
Public Charges for services	118,075	1.91%
Miscellaneous Revenue	202,900	3.28%
TOTAL	6,185,819	100.0%



■ Taxes
■ Intergovernmental Revenue
■ Regulation and Compliance
■ Public Charges for services
■ Miscellaneous Revenue

General Fund Expenses

Proposed Expenditure \$6,135,420 Adjusted



	2018	% of Total
Salary/Wages	2,612,475	42.5%
Benefit/Wages	1,177,275	19.1%
Opts/Outlay/ISF	2,345,668	38.7%
TOTAL	6,135,420	100.0%

Budget Presentations

After the Introduction this evening the City Admin/Com. Dev. and Police Department are prepared for questions related to the budget.

- Administration:
- Community Development: Zoning, Building Inspection
- Public Safety
 - Police
 - Fire
 - Ambulance / Emergency Government

Next Meeting

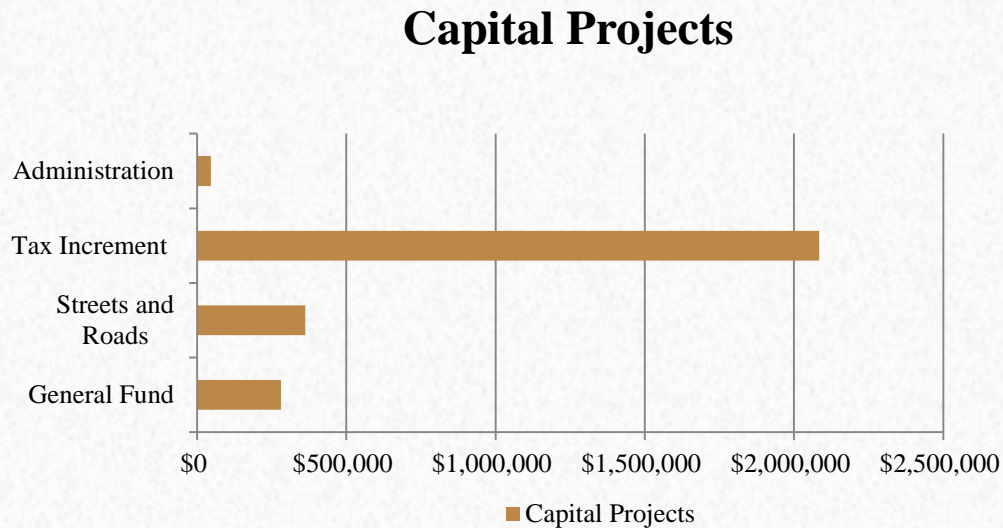
- Library, Park and Recreation, Public Works / Enterprise / CEP/ CIP

Budget Presentations

Next meeting the other Departments will take and answer any budget related questions.

- Library
- Park and Recreation
- Public Works (Being reviewed are 2018 Public Works Committee Projects)
- Enterprise Funds:
 - Waste Water, Solid Waste, Storm Water, Taxi, Airport
- Capital Project:
 - Capital Improvements
 - Tax Increment Districts

Capital Projects



Capital Projects	
General Fund	\$281,000
Streets and Roads	\$362,000
Tax Increment	\$2,085,000
Administration	\$45,850
	\$2,773,850

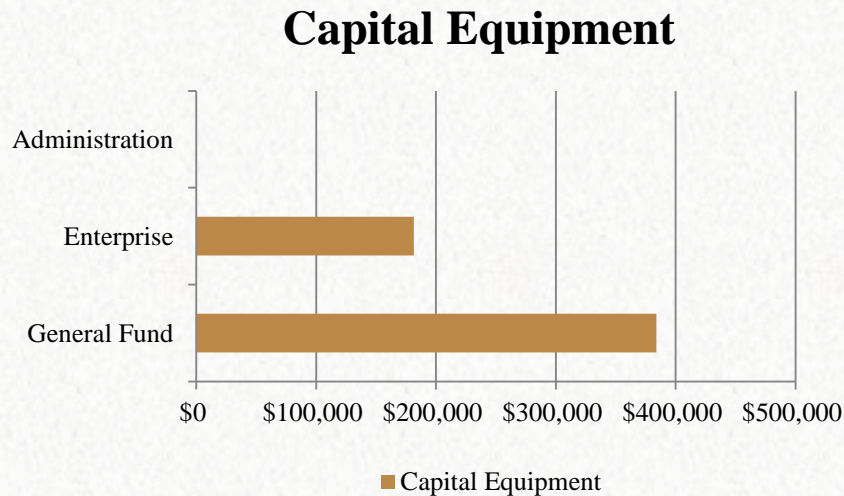
Budget Presentations

Next meeting the other Departments will take and answer any budget related questions.

If time runs out on 11/13/2017 - Next Meeting

- Capital Equipment
- Debt Service
- Internal Service Fund
- Special Revenue (CDBG), Non-Major Revenue

Capital Equipment

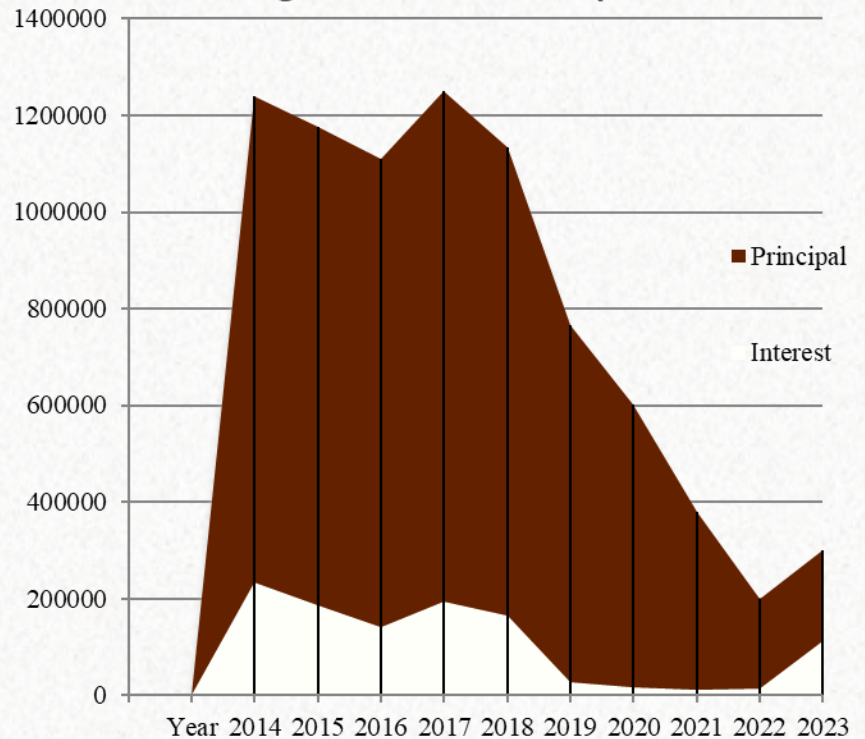


Capital Equipment	
General Fund	\$384,000
Enterprise	\$181,500
Administration	\$600
	\$566,100

Debt History

City of Reedsburg		Budget
2018 Budget		2018
Debt Schedules - General Obligation		
Outstanding Debt as of 1/1/2018		
	Equalized Value	568,846,000
0.05	5% Capacity of E.V.	28,442,300
Bond	Type of Ussue	Amount Owed
0%	2009 GO Refunding Bonds - Communication Utility Refunded	-
11%	2013 City G.O. Refunding Bonds	2,225,000
4%	2013 City and TIFs G.O. Ref Bonds Taxable	735,000
35%	2016A G.O. Refunding Bonds Series A - Communication Utility	7,270,000
9%	2016B G.O. Refunding Bonds Series B - City	1,785,000
13%	2017A G.O. Refunding Bonds Series A - City	2,610,000
29%	2017B G.O. Refunding Bonds Series A - Communications Utility	6,000,000
100%	Utility = 72% City = 28% Total General Debt	20,625,000

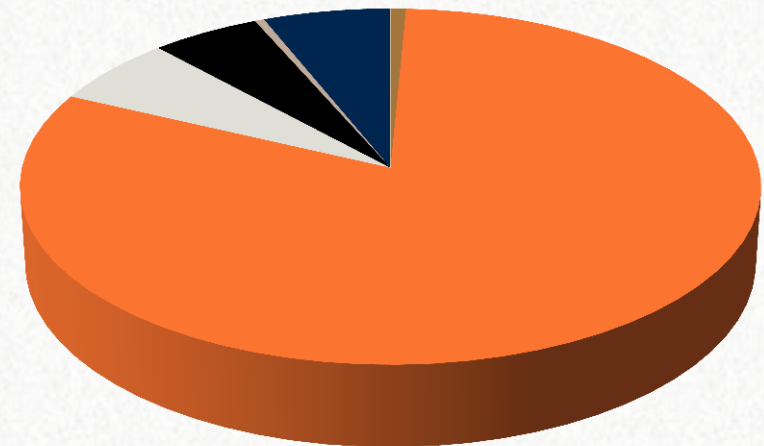
General Obligation - 2018 Principal and Interest



Internal Service

2018

	<u>2018</u>	% of Total
Duplication/Printing	17,651	0.74%
Health Benefits	1,929,399	81.21%
Insurance Management	146,323	6.16%
Facility Maintenance	125,335	5.28%
Garbage and Refuse	10,795	0.45%
Information Systems	146,323	6.16%
Subtotal	2,375,826	100.0%



- Duplication/Printing
- Health Benefits
- Insurance Management
- Facility Maintenance
- Garbage and Refuse
- Information Systems

Contact Information

**A Public Hearing on the 2018 Budget
has been set for November 27, 2017.**

Stephen P. Compton – City Administrator

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The 2018 Program and Financial Plan and the PowerPoint presentation can be found on the City's website.